

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6703

BILL NUMBER: SB 271

NOTE PREPARED: Jan 17, 2012

BILL AMENDED:

SUBJECT: Security Deposits and Motor Vehicle Liens.

FIRST AUTHOR: Sen. Tallian

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill prohibits a landlord from requiring or accepting a lien on a motor vehicle that is owned by a tenant as a security deposit or to secure the payment of rent by the tenant.

Effective Date: July 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bill Brumbach, 232-9559.